

15.0 ADJACENT PROPERTIES

To the extent that PAH is aware, there are no mineral properties adjacent to, or even nearby, the Geovic Mine Permit. Within the mine permit a resource has been defined for the Mada deposit which is presented in the *NI-43-101 Technical Report, Nkamouna and Mada Cobalt Projects, Cameroon*, prepared by PAH, dated March 12, 2007. No quantitative information from outside the Mine Permit Area was used in preparation of this report.