

***NI 43-101 Technical Report  
Mada Cobalt Project,  
Southeastern Cameroon***

***Prepared for***

***Geovic Ltd.***

***August 8, 2006***

***34419***



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<b>1.0</b>	<b>EXECUTIVE SUMMARY</b>	1.1
1.1	<i>Overview</i>	1.1
1.2	<i>Location</i>	1.1
1.3	<i>Project Ownership</i>	1.1
1.4	<i>Geology</i>	1.2
1.5	<i>Mineralization</i>	1.2
1.6	<i>Exploration</i>	1.2
1.7	<i>Resource Modeling</i>	1.3
1.8	<i>Resource Statement</i>	1.3
1.9	<i>Mining</i>	1.4
1.10	<i>Metallurgy</i>	1.4
1.11	<i>Processing</i>	1.5
1.12	<i>Tailings Disposal and Management</i>	1.6
1.13	<i>Regional Infrastructure</i>	1.6
1.14	<i>Study Conclusions</i>	1.7
	1.14.1 Adequacy of Procedures	1.7
	1.14.2 Adequacy of Data	1.7
	1.14.3 Adequacy of Preliminary Feasibility	1.8
	1.14.4 Compliance with Canadian NI 43-101 Standards	1.8
<b>2.0</b>	<b>INTRODUCTION AND TERMS OF REFERENCE</b>	2.1
2.1	<i>Terms of Reference</i>	2.1
2.2	<i>Purpose of the Technical Report</i>	2.1
2.3	<i>Sources of Information</i>	2.1
2.4	<i>Site Visit</i>	2.1
2.5	<i>Terms and Definitions</i>	2.1
<b>3.0</b>	<b>RELIANCE ON OTHER EXPERTS</b>	3.1
<b>4.0</b>	<b>PROPERTY DESCRIPTION AND LOCATION</b>	4.1
4.1	<i>Property Description</i>	4.1
4.2	<i>Property Area</i>	4.4
4.3	<i>Location</i>	4.4
4.4	<i>Prospecting, Exploration and Mining Rights</i>	4.4
	4.4.1 Project Ownership	4.4
	4.4.2 Mineral Tenure	4.5

CONTENTS (Continued)	<u>Page</u>
4.4.3 Property Survey	4.5
4.4.4 Surface Land Ownership	4.6
4.5 <i>Environmental and Permitting</i>	4.7
4.6 <i>Permits Required for Property Development</i>	4.8
5.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, AND INFRASTRUCTURE	 5.1
5.1 Access	5.1
5.2 Climate	5.1
5.3 Vegetation	5.3
5.4 Physiography	5.3
5.5 Infrastructure	5.4
6.0 HISTORY	6.1
6.1 <i>Production History</i>	6.1
7.0 GEOLOGIC SETTING	7.1
7.1 <i>Regional Geologic Setting</i>	7.1
7.2 <i>Regional Metallogeny</i>	7.1
7.3 <i>Deposit Geology</i>	7.4
8.0 DEPOSIT TYPES	8.1
8.1 <i>Laterite Deposits</i>	8.1
8.2 <i>Alluvial Deposits</i>	8.2
9.0 MINERALIZATION	9.1
9.1 <i>Laterites</i>	9.1
9.1.1 Laterite Stratigraphy	9.1
9.1.2 Laterite Mineralogy	9.4
10.0 PROJECT EXPLORATION	10.1
11.0 SAMPLING	11.1

CONTENTS (Continued)	<u>Page</u>
<b>12.0 SAMPLING METHODOLOGY</b>	12.1
<b>12.1 <i>Pit Sampling</i></b>	12.1
<b>13.0 SAMPLE PREPARATION, ANALYSIS AND SECURITY</b>	13.1
<b>13.1 <i>Sample Preparation</i></b>	13.1
<b>13.2 <i>Assaying</i></b>	13.2
<b>13.2.1 Sample Preparation for Assaying</b>	13.2
<b>13.2.2 Laboratory Qualifications</b>	13.2
<b>13.2.3 Laboratory Methods</b>	13.3
<b>13.3 <i>Bulk Samples</i></b>	13.3
<b>13.4 <i>Inter-Laboratory Comparisons</i></b>	13.3
<b>13.5 <i>Quality Control</i></b>	13.3
<b>13.5.1 Actlabs Quality Control</b>	13.4
<b>13.5.2 Geovic Sample Splits</b>	13.4
<b>13.6 <i>Excluded Samples and Reasons</i></b>	13.4
<b>14.0 DATA VERIFICATION</b>	14.1
<b>14.1 <i>PAH Samples</i></b>	14.1
<b>15.0 ADJACENT PROPERTIES</b>	15.1
<b>16.0 METALLURGICAL TESTING AND MINERAL PROCESSING</b>	16.1
<b>16.1 <i>Metallurgical Testwork</i></b>	16.1
<b>16.1.1 Physical Upgrading Tests</b>	16.2
<b>16.1.2 Leaching and Metal Recovery Testing</b>	16.3
<b>16.1.3 Metallurgical Performance</b>	16.3
<b>16.1.4 Testwork Summary and Conclusions</b>	16.4
<b>16.2 <i>Process Description</i></b>	16.5
<b>16.3 <i>Tailings Disposal</i></b>	16.5
<b>16.4 <i>Process Water Balance</i></b>	16.6
<b>17.0 MINERAL RESOURCE</b>	17.1
<b>17.1 <i>Resource Model</i></b>	17.1

<b>CONTENTS (Continued)</b>	<u>Page</u>
<b>17.2</b> <i>Sample Data</i>	17.2
<b>17.3</b> <i>Topographic Data</i>	17.2
<b>17.4</b> <i>Grade Distributions</i>	17.2
17.4.1 Cobalt Grade	17.2
17.4.2 Nickel Grade	17.6
<b>17.5</b> <i>Lithologic Surfaces</i>	17.8
<b>17.6</b> <i>Resource Estimation Method</i>	17.8
<b>17.7</b> <i>Resource Classification</i>	17.8
<b>18.0</b> <b>OTHER RELEVANT DATA AND INFORMATION</b>	18.1
<b>19.0</b> <b>INTERPRETATION AND CONCLUSIONS</b>	19.1
<b>19.1</b> <i>Study Conclusions</i>	19.1
<b>20.0</b> <b>RECOMMENDATIONS</b>	20.1
<b>21.0</b> <b>REFERENCES</b>	21.1
<b>22.0</b> <b>ILLUSTRATIONS</b>	22.1
<b>23.0</b> <b>ADDITIONAL REQUIREMENTS FOR DEVELOPING OR PRODUCING           PROPERTIES</b>	23.1
<b>24.0</b> <b>CERTIFICATES OF QUALIFICATIONS</b>	24.1
<b>TABLES</b>	
1-1    Mada Resource Estimate	1.4
4-1    Mine Permit Boundary	4.5
4-2    Southeast Cameroon Land Uses	4.6
9-1    Laterite Stratigraphy, Modified Slightly from Nkamouna Stratigraphy	9.3
9-2    Selected Minerals in Laterite Profile	9.5
9-3    Lateritic Nickel-Cobalt Deposits World-wide	9.8
11-1    Sampling Pits	11.1

## CONTENTS (Continued)

Page

17-1	Mada Resource Estimate (Sample Spacing up to 1500 Meters, Maximum Extrapolation 420 Meters)	17.2
17-2	Mada Resource Estimate (Sample Spacing up to 500 Meters, Maximum Extrapolation 140 Meters)	17.9
17-3	Mada Resource Estimate (Sample Spacing 500 to 1000 Meters, Maximum Extrapolation 280 Meters)	17.9
17-4	Mada Resource Estimate (Sample Spacing 1000 to 1500 Meters, Maximum Extrapolation 420 Meters)	17.10

## FIGURES

4-1	General Location Map	4.2
4-2	Location of Mining Permit Boundary	4.3
5-1	Transportation Routes	5.2
7-1	Regional Geology	7.2
7-2	Regional Stratigraphy	7.3
7-3	Deposit Bedrock Geology	7.5
7-4	Nkamouna Deposit Stratigraphy	7.6
12-1	Two Man Pitting Crew	12.2
12-2	Pit Photo	12.3
17-1	Cobalt Grade Thickness Using Cutoff of 0.12% Cobalt	17.3
17-2	Thickness of Cobalt Mineralization above 0.12% Cobalt	17.4
17-3	Five Meter Topographic Contours Based on Pit Collar Elevations	17.5
17-4	Lognormal Cumulative Frequency Plot for Cobalt Grade	17.6
17-5	Lognormal Cumulative Frequency Plots for Nickel Grade	17.7