

2.0 INTRODUCTION AND TERMS OF REFERENCE

2.1 *Terms of Reference*

Pincock, Allen & Holt (PAH) was retained by Geovic, Ltd. (Geovic), to prepare a Technical Report (TR) in accordance with Canadian National Instrument 43-101 for the Mada project in southeastern Cameroon. Since mid-1994, Geovic initiated prospecting activities in the Republic of Cameroon that led to application for a Prospecting Permit, which was granted to Geovic through its majority-owned subsidiary Geovic Cameroon S.A. (GeoCam) on April 25, 1995, for a total coverage of 19,600 square kilometers. On April 11, 2003, the Government decreed a 1,631 square-kilometer Mine Permit. PAH reviewed all relevant data supplied by Geovic.

Personnel assigned for this technical report includes the following:

- Richard Lambert, P.E. – Principal Mining Engineer and Project Manager
- Alan C. Noble, P.E. – Associate Geostatistician
- Fred Barnard, Ph.D. – Associate Geologist
- Other PAH personnel as required

2.2 *Purpose of the Technical Report*

Preparation of this Technical Report (TR) for Geovic by PAH included a site visit to review the Project current status, and observe environmental and infrastructural conditions. This TR is completed to meet the requirements of Canada National Instrument 43-101.

2.3 *Sources of Information*

Technical information for the Geovic Project, including data for the Mada area was provided by Geovic to PAH, and it consisted of data collected by Geovic's personnel during their exploration efforts.

2.4 *Site Visit*

Preparation of this Technical Report for Geovic by PAH included a site visit to review the project's current status and present infrastructure conditions. The site visit was performed by PAH's Representative, Fred Barnard, Ph.D., as a Qualified Person (QP) and Principal Economic Geologist, from August 29 to September 7, 2004.

2.5 *Terms and Definitions*

Unless otherwise stated, Dollars are United States Dollars, and weights are in metric tonnes of 2,204.6 pounds.

The following abbreviations are used in this report:

<u>Abbreviation</u>	<u>Unit or Term</u>
ASTM	American Society for Testing and Materials
kcal	Kilocalories
kg	Kilograms
km	Kilometer
k	Thousands
mtpy	Million tonnes per year
PAH	Pincock, Allen & Holt
%	Percent by weight
T or t	Metric Tonne (2,204 lbs)
tpa	Tonnes per annum
tpy	Tonnes per year
tpd	Tonnes per day
US\$	United States Dollars