



## **GEOAID INTERNATIONAL ANNOUNCES THE APPOINTMENT OF WILLIAM F. MITCHELL AS EXECUTIVE DIRECTOR**

February 27, 2009 – Grand Junction, CO – GeoAid International Inc., a private non-profit corporation, announces the recent appointment by its Board of Directors of William F. (Bill) Mitchell as its Executive Director. GeoAid is a humanitarian organization founded and sponsored by Geovic Mining Corp. (“Geovic” or the “Company” - TSX:GMC, OTC.BB:GVCM) to support world-class socioeconomic programs, particularly in the vicinity of the Nkamouna cobalt-nickel-manganese project in Cameroon, Africa. Nkamouna is operated by Geovic Cameroon Plc. (“GeoCam”), Geovic’s 60%-owned affiliate.

Mr. Mitchell joins GeoAid after a long and distinguished career in social and humanitarian development work, most recently serving as Africa Region Manager for *Medical Teams International*, based in the USA. His 25-year career includes nine years of work experience in Africa, serving as Hospital Administrator in the former Zaire (DRC) and Country Director for *Food for the Hungry*’s Mozambique operations. Moreover, he is very familiar with Cameroon from his time in the early 1990s working with the *World Council of Credit Unions* on its Cameroon Project.

Mr. Mitchell aims to build GeoAid’s ties with GeoCam to enhance its ability to foster successful long-term development of the Nkamouna project. In turn, GeoAid intends to shift the organization’s focus from being a direct implementer of social programs to that of a facilitator, utilizing the skills and experience of local, district, and national stakeholders, as well as non-governmental organizations, to more effectively reach shared goals within the Nkamouna mining community and others.

To that end, GeoAid is pleased to announce that it has secured commitments for in-kind contributions of medical supplies and equipment worth approximately US \$1.2 million from *Medical Teams International*, a Portland, Oregon-based global health organization engaged in disaster relief and long-term health development, and *St. Mary’s Hospital* of Grand Junction, Colorado. Much of this equipment will be used in Cameroon. GeoAid intends to emphasize its growing partnerships and collaborations with like-minded organizations worldwide. Geovic has committed to support GeoAid financially in 2008, and GeoCam will contract with GeoAid to provide certain socio-economic services and training near Nkamouna.

William A. (Bill) Buckovic, a GeoAid director and President and Founder of Geovic Mining, comments “We are honored and excited that Bill Mitchell, with his extensive experience in socioeconomic and humanitarian program development, has agreed to lead the GeoAid organization. Together with our Cameroonian partners, we look forward to both quality-of-life improvement for the local and regional population through GeoAid’s involvement and an enhanced long-term outlook for success of the Nkamouna cobalt project.”

### **GeoAid Background**

GeoAid is a non-profit international humanitarian organization established by Geovic to bring the benefits of mineral development directly to those most in need of life-enhancing assistance. GeoAid programs are tailored to specific locations and customs, typically involving improvement of the local healthcare system, educational training services, community water systems, food security through improved agricultural practices, and economic development through micro-enterprise where the mining project can provide at least part of the market for locally produced goods and services. GeoAid is committed to the promotion of sustainable technologies and practices at the community level, which are the underlying goals for all its programs. More information can be found at [www.geoaid.org](http://www.geoaid.org).

### **Geovic Background**

Geovic is a U.S.-based corporation whose principal asset is a significant cobalt-nickel-manganese deposit in the Republic of Cameroon. Additionally, the company controls a diverse portfolio of energy, precious metals, base metals, and uranium projects in the United States, operated through its wholly-owned subsidiary Geovic Energy ([www.geovicenergy.com](http://www.geovicenergy.com)).

Additional Company and project information may be found on the websites [www.sedar.com](http://www.sedar.com) and [www.sec.gov](http://www.sec.gov). For more information, please go to [www.geovic.net](http://www.geovic.net), or contact:

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