

Geovic Mining Corp. - Results of Annual and Special General Meeting

VANCOUVER, June 14 /CNW/ - Geovic Mining Corp. (the "Company") (TSXV: GMC/GMC.WT/ GMC.WT.A/GMC.WT.B) is pleased to announce that at its recent Annual and Special General Meeting the shareholders approved all of the resolutions submitted for their approval.

At the meeting Robert J. (Don) MacDonald, Michael T. Mason, Wade Nesmith, Gregg Sedun, John E. Sherborne and William A. Buckovic were re-elected to the board of directors and Ernst & Young LLP were re-appointed as auditors of the Company.

The shareholders approved the amendment of the Company's stock option plan to increase the number of shares reserved for issuance pursuant to the plan to 18,700,000 shares, representing 18.83% of the Company's issued and outstanding shares as of the record date for the meeting. The shareholders also approved the release of certain shares that are subject to resale restrictions imposed by a voluntary pooling agreement entered into in connection with the Company's December 1, 2006 reverse takeover transaction. Any such release of shares remains subject to the approval of the TSX Venture Exchange.

The Company's common shares trade on the TSX Venture Exchange under the symbol "GMC" and its warrants trade under the symbols "GMC.WT", "GMC.WT.A" and "GMC.WT.B".

This press release is not an offer of securities for sale or the solicitation of an offer to buy securities in the United States or Canada. Securities may not be offered in the United States.

Statements contained in this press release that are not historical facts are forward-looking statements (within the meaning of the Canadian securities legislation) that involve risks and uncertainties. Forward-looking statements include, but are not limited to, statements with respect to permitting time lines and currency fluctuations. In certain cases, forward-looking statements can be identified by the use of words such as "expects" or variations of such words and phrases or state that certain actions, events or results "will" occur. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Geovic Mining to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, actual results of current business activities; conclusions of economic evaluations; future prices of metals; failure of plant, equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry or delays in obtaining governmental approvals. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this press release speak only as of the date hereof. Geovic Mining does not

undertake any obligation to release publicly any revisions to these forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.